

Complimentary Insurance Review

In-depth review of Workers Compensation policies and program.

Gain New Perspectives

Eighteen33 will review the policies and claims histories of your business to identify any potential opportunities to reduce your Workers Compensation costs. We will compile a report detailing our findings and recommendations for your consideration.

How we do it

By providing Eighteen33 with access to your policy information, we will review the calculations used to apply your premium in consideration of your business activities and ensure that the appropriate ratings are applied to your business. This process will largely be performed as a desk top review, however we may need to speak with some of your internal resources to discuss claims management processes and confirm business activities.

Access to your policy information can be provided in a number of methods to ensure discretion and to not jeopardise any existing relationships you may have in place. Generally a "Letter of Authority" is provided by our clients to allow us to communicate directly with your insurer and obtain information, without appointing our company as your Workers Compensation agent. Upon being appointed to perform a review of your Workers Compensation program we will provide a template for this letter.

“One of our reviews resulted in a saving of approximately \$30,000 annually, which we were able to retrospectively adjust for the three previous years and obtain a refund of approximately \$90,000.”

**Adam Marshall - Director
Eighteen33**

What will I get out of the process?

We will provide you with a report detailing all of our findings.

In the event that we identify opportunities for savings or a refund, we will detail the steps required to be undertaken to achieve same. All details will be provided within the report to allow you or your representatives to undertake the process to obtain the savings or refund. There will be no obligation to retain our services in order to obtain any refunds or savings.

The report you will be provided will detail all information relating to your policy structure and will provide piece of mind that your Workers Compensation program is appropriately constructed.

How long will the review take?

In most circumstances we will only require between one to two hours of your representatives time, as most of the information required is contained within the premium documents and policies you will maintain within your business.

Generally we can complete the review and compile your report within 21 days of receiving the required policy information. In some circumstances this may vary, however we will keep you updated on our progress throughout the engagement.

How do I Proceed?

Please contact the office of Eighteen33 or email adam@eighteen33.com.au and we will walk you through the initial steps of engagement.

Contact us today

Eighteen33 Pty Ltd
a: PO Box 110, St Leonards NSW 1590
a: 3/68 Port Stephens St, Raymond Terrace NSW 2324
p: 1300 902 100

Results to date

We had identified within a review a refund opportunity of \$80,000 for a scaffolding business paying approximately \$220,000 per year in premiums. This opportunity arose out of identifying that an insurer was calculating the clients premiums incorrectly. The client received the refund within 30 days of engaging our business.

Throughout the review process for a Transport business, we identified an opportunity to save approximately \$75,000 annually by making some minor adjustments to their policies.

Upon reviewing the Workers Compensation policies for a NSW Motor Vehicle Dealership we identified an opportunity to have their policies reclassified. This resulted in a saving of approximately \$30,000 annually, which we were able to retrospectively adjust for the three previous years and obtain a refund of approximately \$90,000.

"I would highly recommend Eighteen33 to anyone looking for professional advice at a reasonable price. Eighteen33 have always gone above and beyond and have always been professional and helpful in their approach. Eighteen33 are always willing to work with you and your team on a national level to ensure best practice. Champagne customer service at its best!"

Nicola Hogan
National Distribution Centre Services

